

ESOP's in an Alternate Universe

1. Verb - Past Tense
2. Verb - Past Tense
3. Noun
4. Noun
5. Noun
6. Noun
7. Noun
8. Noun - Plural
9. Noun
10. Verb - Past Tense
11. Proper Noun - Plural
12. Noun
13. Noun
14. Noun
15. Noun
16. Verb - Base Form
17. Noun - Plural
18. Noun
19. Verb - Past Tense
20. Noun - Plural
21. Noun - Plural

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WHAT IS AN ESOP

An ESOP is an acronym that stands for Employee Stock Ownership Plan.

Technically, the Plan is _____ Verb - Past Tense or _____ Verb - Past Tense pursuant to a tax-exempt _____ Noun, referred to as ESOT, Employee Stock Ownership Trust. Accordingly, the Plan is alternatively referred to as the _____ Noun.

The purpose of the ESOP is to enable you, as an _____ Noun, to acquire beneficial _____ Noun in your Company without having to invest your own _____ Noun.

The ESOP also provides the current _____ Noun - Plural with a powerful financial tool to strengthen the _____ Noun.

The term "Employee Stock Ownership Plan was first _____ Verb - Past Tense by Federal legislation in the Employee Retirement Income Security Act of 1974.

From 1974 to date, it has been estimated that 20, 000 companies have installed Employee Stock Ownership _____ Proper Noun - Plural.

The Plan is a tax-exempt _____ Noun _____ for Federal and state corporate income tax purposes.

This enables the Company to make _____ Noun _____ and or Company stock contributions to the _____ Noun _____, which are used to acquire _____ Noun _____ of the Company on your behalf.

The advantage of the ESOP to you is that you are able to _____ Verb - Base Form _____ this stock without paying current income tax on the stock and without any diminution of your take-home _____ Noun - Plural _____.

Again, this results from the fact that the _____ Noun _____ is made entirely by the Company and is not _____ Verb - Past Tense _____ to you personally as it is allocated.

The advantage to the Company and the current owners is that the ESOP makes pre-tax dollars available to finance Company _____ Noun - Plural _____ and or to create ownership _____ Noun - Plural _____ at the time of retirement.