

The History of Cryptocurrency

1. Proper Noun
2. Verb Present Ends In Ing
3. Noun Plural
4. Verb Past Tense
5. Verb Past Tense
6. Adjective
7. Noun
8. Adjective
9. Adverb
10. Adjective
11. Animal - Plural
12. Noun

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There have been many attempts at creating a digital currency during the 90s tech boom, with systems like Flooz, _____ Proper Noun and DigiCash emerging on the market but inevitably failing. There were many different reasons for their failures, such as _____ Verb Present ends in ING, financial problems and even frictions between employees and their _____ Noun Plural.

Notably, all of those systems utilized a Trusted Third Party approach, meaning that the companies behind them _____ Verb Past Tense and _____ Verb Past Tense the transactions. Due to the failures of these companies, the creation of a digital cash system was seen as a _____ Adjective _____ Noun for a long while.

Then, in early 2009, a _____ Adjective programmer or a group of programmers under an alias Satoshi Nakamoto introduced Bitcoin. Satoshi described it as a _____ Adverb _____ Adjective cash system. It is completely decentralized, meaning there are no _____ Animal - Plural involved and no central controlling authority. The concept closely resembles peer-to-peer networks for _____ Noun sharing.